

Case study: **WHEB** group

WHEB Asset Management was established to enable savers of all types to invest their money in companies addressing some of the world's most pressing social and environmental challenges.

What steps have you taken in your effort to tackle the climate emergency?

- WHEB recognises that the world faces a **climate emergency** and set out a plan to be a net zero carbon business by 2025.
- Our direct use of energy is primarily carbon neutral electricity.
- We have set ourselves an **annual carbon budget** which will be reduced by 10% every year; particularly in relation to travel and scope 3 emissions.
- We are **incentivising employees** to reduce their own carbon emissions by giving extra days off to those that travel on holiday by train.
- We are putting clauses in all our supplier contracts encouraging these groups to measure and reduce their own emissions.

Our biggest impact lies in how we invest our clients' money – here too we have an extensive engagement programme encouraging companies that we invest in to set demanding carbon reduction targets and report on their progress.

What hurdles did you have to overcome?

- We have had to make challenging decisions in how we allocate our carbon budget. In-person attendance at conferences and client meetings is often carbon intensive, yet it's still often expected by clients and partners.
- Minimising our scope 3 emissions has been more difficult than expected. Where we are major clients to our suppliers, we have had more leverage to insist they take steps towards net-zero. However, with our larger suppliers, we are still awaiting significant action.

"The business has a core mission to advance sustainability and create prosperity through positive impact investing." - Seb Beloe

