What does business activism actually mean?

Better Business Summit January 2024

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Chris Packham, Wildlife TV Presenter & Naturalist





Over 300 business leaders are joining XR's climate protest - here's why

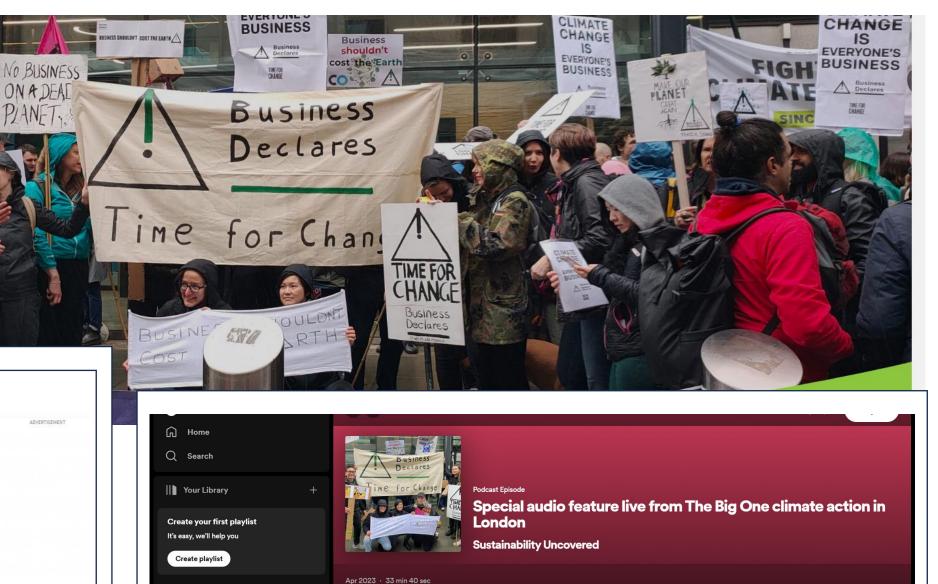
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Ben Tolhurst, Business Declares

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Companies are increasingly losing patience with the government over its plans to expand fossil fuel production, argues Business Declares' Ben Tolhurst A coalition of over 300 business leaders are descending on London this weekend to join a mass protest against the government's plans to license new fossil fuels. This level of protest by the business





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TO THE CEOS OF HSBC, BARCLAYS, SANTANDER, NATWEST AND LLOYDS

Your banks are in a dangerous relationship with fossil fuel companies, putting our futures in jeopardy and the planet at risk. Now is the time for that relationship to end.

That's why we're calling on your banks to stop financing fossil fuel expansion.

In 2021, the International Energy Agency – the world's most influential energy body – announced that there should be no investment in new oil, gas, or coal if we are to limit global temperature rise to 1.5 degrees, meet the Paris Climate Goals and avoid climate catastrophe. Instead, we must focus on phasing out fossil fuels, and the rapid scaling up of a clean energy transition.

Despite this, your banks – HSBC, Barclays, Santander, NatWest and Lloyds – funnelled a collective \$368 billion into the fossil fuel sector between 2016 and 2021, of which \$141bn has gone to the top 50 oil and gas expanders.

These decisions are not only contradicting our values, they're also jeopardising our futures.

That's why we are asking you to stop financing fossil fuel expansion by taking the following key steps:

- 1. Stop directly financing new fossil fuel expansion activity.
- Put your existing clients on notice that they must stop their expansion plans or face financing consequences.
- 3. End relationships with those clients who do not stop fossil fuel expansion.

If you fail to act, then we will by campaigning for you to change, raising awareness with the public orfor those who haven't already - moving to a bank that doesn't finance fossil fuel expansion.

Do you think your reputation will remain unscathed when we can't rely on you to protect our futures?

DON'T BANK ON IT.

Richard Curtis	Dale Vince	Ecotricity
Emma Thompson	Deborah Meaden	E a's Kitchen
Stephen Fry	Dr Mya-Rose Craig	Greenpeace UK
Christiana Figueres	Graham Hobson	Just Stop Oil
Caroline Lucas, MP	Juliet Davenport	New Economics Foundation
Paul Polman	Kim Stanley Robinson	Rainforest Action Network
Mark Rylance	Chris Anderson	Reclaim Finance
Aisling Bea	Lolly Adefope	Save the Children UK
Brian Eno	350.org	ShareAction
Bill McKibben	Amazon Watch	Sierra Club
Greg Wise	B-Lab UK	Triodos Bank
Bianca Pitt	Business Declares	XR Money Rebellion

For the full list, visit makemymoneymatter.co.uk/dear-ceos



Business Declares



A new chapter of business leadership is starting on a global scale. Now is the time to speak out, join the collective call for change and be on the right side of history.

Our 100+ members, including those below, are proud to be taking action and collaborating to tackle the climate, ecological and social emergency.



Business Declares

No more cop outs

The outcomes of COP27 and COP15 couldn't be more critical.

Business can only prosper on a healthy planet.

We call on business leaders to:

Back green growth, skills and jobs

 Insist on net zero and nature-positive models, including supply chains

Help strengthen existing regulatory
 protections for nature









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- 1. Context and mindset
- 2. Definitions of activism
- 3. Examples of business activism
- 4. Steps to business activism
- 5. Q&A



Part one: Context and mindset



Context and mindset regarding the climate and nature emergency

- *1. Hope and faith*: Recognition of the problem and faith in human nature to fix it so things can largely proceed as BAU
- 2. Emersion and busyness: Recognition that things are getting worse and worry that we can't fix things and manage overwhelm by advocation of, and emersion in, ESG/Sustainability activities
- 3. Post modernity viewpoint: Recognition that modernity (in the global north) as we know it will have to change fundamentally and focus needs to be on (community level) adaptation and resilience with a focus on what we are running to, not just, running from

Which mindset best describes you/your organisation? Perhaps you are a mixture of more than one or have variations on these? Perhaps your organisation doesn't like to talk about this?



Part two: Definitions of activism



Definitions of activism

- Typical dictionary definition might be something like the use of direct and noticeable action to achieve a result usually a political or social one (<u>Cambridge Dictionary</u>)
- Christian Vanizette founder of https://makesense.org/ an activist is someone who is launching movements or campaigns, in order to change either, a way of thinking of the general public, so it has an impact on the culture, or to change regulations and frameworks so that the policy makers listen to these demands and implement them.
- Tessa Wernink co-founder of the social enterprise Fairphone, and founder of Undercover Activist
 - energised social movements
 - trouble makers, rebels, innovators, change makers, rockstars
 - the enactment of influence towards a cause bigger than our own self interest
- Gail Bradbrook co founder extinction rebellion
 - Activism is taking action with love in service to life, stretching outside your comfort zone and taking risks. Feel into where the opportunities arise you may be taken to the very edge of your courage, trust that you can and must go there, however much that stretches you and you will notice over
 time how this processes grows you up and out and creates more capacity for action



Definitions of activism

Megan Reitz - Professor of Leadership and Dialogue at Hult International Business School. Surveyed thousands of people around <u>what activism means</u> to them

- very wide spectrum of understanding around the word activism;
- very controversial term in some parts of the world more than others.,
- it means everything from very positive stuff to do with change and purpose and passion, through to pretty negative connotations to do with violence, rebellion, aggression, and everything in between.



- Emotional Passionate, strong feelings, drive
- **Committed** Cares, believes, takes action
- **Political** Revolutionary, radical, social justice
- Courageous/Tenacious Brave, independent, visible
- Arrogant Opinionated, out-of-touch, busy-bodies

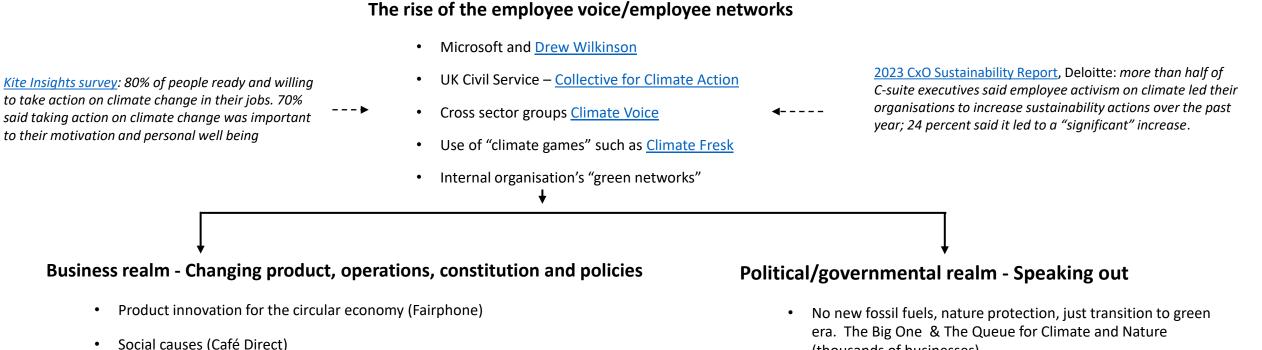
- **Disruptive** Non-conformist, challengers, trouble-makers
- Attention seeking Self-publicity, virtue signalling, going along for the ride
- Irrelevant Ignored, hippy, misfit
- **Engaging** Changemaker, belief spreader, empowering



Part three: examples of business activism



Examples of business activism – led by businesses



- Changing company constitutions (Better business Act, Faith in Nature, Patagonia)
- Adopting activist policies (Business Declares, Wholegrain Digital)
- Getting tougher with supply chain
- Education systems (e.g. MBAs)

- (thousands of businesses)
- Stop Ecocide Campaign hundreds of businesses
- Food Waste Toast Ale
- Racial justice Ben and Jerry's
- Police, crime, sentencing & Courts Bill e.g. Body shop ٠



Examples of activism – "done to" businesses

Whistleblowing

Desiree Fixler at Deutsche Bank

Forced to withdraw from projects/clients

24 banks publicly distance themselves from EACOP

Being "ditched"

Students boycotting Barclays Bank

Pursued by public/business campaigns

Wimbledon and Barclays

Being taken to court

Client Earth & Shell

The great resignation?

Increases in people quitting their companies



Part four: steps to activism

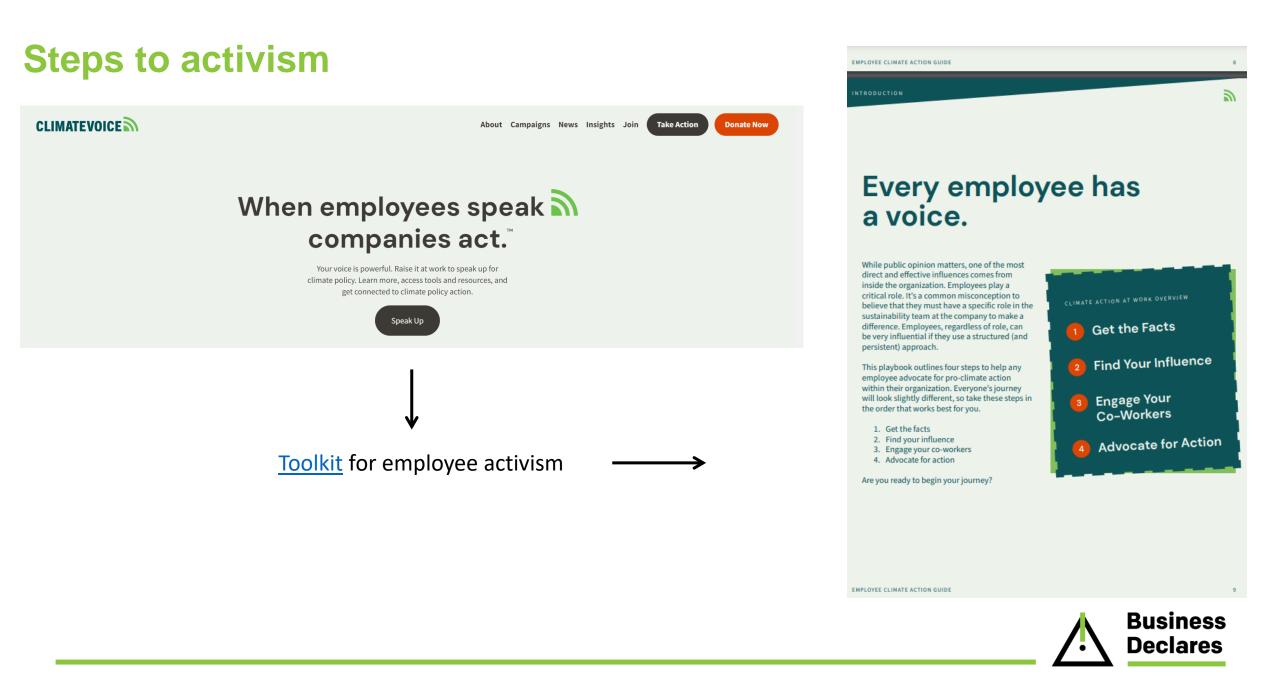


Steps to activism

Manuel Salazar - activist (and strategist at PWC), <u>6 ways of taking climate action at work</u>

- 1. Does your employer actively increase your knowledge about the climate/nature emergency? Demand that climate change is placed at the centre of the business model and training is mandatory
- 2. Undertake climate assessments for every project they take on
- 3. Set a moral stance and have a public pledge that they won't invest in fossil fuels or industry sectors that harm the environment
- 4. Assess your employer's clients step away from contracts
- 5. Review internal benefits insurance, healthcare, pensions
- 6. Wake up and walk out for the climate





Why care?

'Off the charts': 2023 was hottest year ever recorded globally, US scientists confirm

New analysis confirms 'unprecedented' record reported by European Union and United Nations scientists



■ A child looks at a wildfire in Chasia on the outskirts of Athens, Greece, on 22 August 2023. Photograph: Angelos Tzortzinis/AFP via Getty Images

Last year was the hottest ever reliably recorded globally by a blistering margin, US scientists have confirmed, leaving researchers struggling to account for the severity of the heat and what it portends for the unfolding climate crisis.

Earth system trends

